



**Placement of Funds:**

1. Collected funds will be placed in the Park County 4-H endowment account under a designated loan line item.
2. These funds shall be used only for the purposes listed below.
3. Park County 4-H will pay loan amounts to qualifying 4-H member(s) and collect principal and interest at the termination of the loan(s).

**Use of Funds:**

1. These funds will be used to provide seed money for 4-H members to buy materials, equipment, feed or stock for 4-H projects.
2. Loan Details:
  - a. Four or more loans will be made.
  - b. Maximum loan amounts will be \$1,000 or the animal's market price whichever is the smallest amount.
  - c. To obtain a loan 4-Hers must complete the Loan Application Form. (See Attached form)
  - d. Loan amounts will be based off reasonable estimates provided by the youth during the application process.
  - e. Three loan options are available.
    - a. Loan length will be one 4-H year (October 1st through September 30th) for market and static projects. Monies are due after the receipt of Junior Livestock Sale check for market projects
    - b. Loan length will be six months (March 1st through September 30th) for market and static projects. Monies are due after the receipt of Junior Livestock Sale check for market projects
    - c. Loan length will be three 4-H years (October 1st through September 30th) breeding projects.  $\frac{1}{4}$  of the monies are due after the second year and  $\frac{1}{2}$  of the monies are due at the end of the third year.
  - f. 4-H member must show the project (Static or animal(s)) at the Park County Fair.
  - g. At the end of the loan period members must complete the following:
    - a. Pay  $\frac{3}{4}$  of the loan amount back to the Park County 4-H Loan Fund.
    - b. Save  $\frac{1}{4}$  of the loan amount in the account that they determine is best to be used in future 4-H project endeavors or life impacting opportunities.
  - h. 4-H member will pay the Prime Interest Rate as of Oct. 1<sup>st</sup> of the current 4-H year, currently 3.25% A.P.R., on the principal for the length of the loan if not paid in full at the end of the loan.
  - i. 4-H member must submit a completed portfolio including appropriate project records for the funded project by the county portfolio deadline.
  - j. Completed application forms are due in the Extension Office the first Friday in October or March. Applications will be reviewed and money will be awarded in November or April.
  - k. 4-H member is eligible to re-apply for these funds for two loan periods provided they complete all necessary requirements their first year.
  - l. The member will repay the loan in full if the project is not completed as required.
3. Loan Selection: A selection committee of 4-H members and leaders will be determined by the Park County 4-H Council. Selection will be based off a point matrix.



**Park County 4-H Loan Program**  
Loan Application Form

1. Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Phone: \_\_\_\_\_

Your Age \_\_\_\_\_

Years in 4-H: \_\_\_\_\_

2. Which project are you requesting funding for? \_\_\_\_\_

3. Amount of Loan you are requesting (Max of \$1,000): \_\_\_\_\_

4. Why did you choose this project? What is your vision for your project in the long term future?

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8. Please prepare a proposed budget that includes projected expenses and income outside of the money you are requesting. Income could include money you earn, money from parents, etc. Expenses should include price of animal, feed, health care, show expense, etc.

Estimated Income (Source, Use, Purpose)	Amount
<b>Total Estimated Income</b>	

Proposed Expenses (Describe)	Amount
<b>Total Estimated Expense</b>	

9. Please also submit a letter of recommendation.

